

# Identifying & Managing Risk Challenge Rubric



	Level 4 ★★★★★	Level 3 ★★★	Level 2 ★★	Level 1 ★
<b>1. Define Your Business</b> <i>Describe a current or future agriculture business in which you are interested.</i>	<ul style="list-style-type: none"> <li>A business is identified and described</li> <li>The description includes the sector; product or service; and size, scope and scale of the business with significant details</li> </ul>	<ul style="list-style-type: none"> <li>A business is identified and described</li> <li>The description includes the sector; product or service; and size, scope and scale of the business but lacks details</li> </ul>	<ul style="list-style-type: none"> <li>A business is identified and described</li> <li>The description includes only two of the following: the sector; product or service; and size, scope and scale of the business, and lacks details</li> </ul>	<ul style="list-style-type: none"> <li>A business is identified, but description lacks detail in all sections or is missing two or more entire sections</li> </ul>
<b>2. Identify Risks</b> <i>What risks to this business can you identify?</i>	<ul style="list-style-type: none"> <li>More than three risks were defined with evidence to support each claim</li> <li>Risks are described in a clear, organized, detailed fashion</li> </ul>	<ul style="list-style-type: none"> <li>Two or three risks were defined with evidence to support each claim</li> <li>Risks lack one or more of the following: clarity, organization, detail, or neatness</li> </ul>	<ul style="list-style-type: none"> <li>One or two risks were defined with evidence to support each claim.</li> <li>Risks lack one or more of the following: clarity, organization, detail, or neatness</li> </ul>	<ul style="list-style-type: none"> <li>Only one risk was identified but the description lacks background to support</li> <li>Risk lacks clarity, organization, detail, and neatness</li> </ul>
<b>3. Minimize Risk</b> <i>Consider how you might manage your business to respond to each risk.</i>	<ul style="list-style-type: none"> <li>The description defines the phrase "to minimize risk" in detail and outlines more than one specific way to minimize each risk listed in the identification section.</li> <li>The plan also identifies more than one way to solve each problem once it has occurred</li> </ul>	<ul style="list-style-type: none"> <li>The description defines the phrase "to minimize risk" and outlines one specific way to minimize each risk listed in the identification section</li> <li>The plan also identifies one way to solve each problem once it has occurred</li> </ul>	<ul style="list-style-type: none"> <li>The description refers to the phrase "to minimize risk."</li> <li>The plan either outlines one specific way to minimize each risk listed in the identification section, OR identifies one way to solve each problem once it has occurred, but not both</li> </ul>	<ul style="list-style-type: none"> <li>The plan neither outlines ways to minimize each risk listed in the identification section, nor identifies ways to solve problems once they have occurred</li> </ul>
<b>4. Evaluate Your Plan</b> <i>Compare and contrast the business and risks from another student with those that you identified.</i>	<ul style="list-style-type: none"> <li>A thoughtful comparison of both businesses is provided, detailing similarities and differences, the relationship between businesses, and shared risks</li> <li>The evaluation represents a deep analysis of the partner's plan, with many examples and recommendations for improvement</li> </ul>	<ul style="list-style-type: none"> <li>A comparison of both businesses is provided, detailing similarities and differences, the relationship between businesses, and shared risks</li> <li>The evaluation of the partner's plan is provided, with examples and recommendations for improvement</li> </ul>	<ul style="list-style-type: none"> <li>A comparison of both businesses is provided, including similarities and differences, the relationship between businesses, and shared risks</li> <li>The evaluation of the partner's plan is provided that includes recommendations for improvement</li> </ul>	<ul style="list-style-type: none"> <li>A comparison of both businesses is provided, but is unclear or incomplete</li> <li>The evaluation of the partner's plan lacks details or plausible recommendations for improvement</li> </ul>